

NATIONAL PETROULEUM	
Establish In	: 1995
Address	: Amman - Al Madena Al Mounawara Str.
Telephone	: (5536980)
P.O.Box	: (851634) Amman 11185
E-Mail	: expl@npc.com.jo
Fax	: (5536913)
No. of Branches	Local: — Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Mrs Obeidat/Freihat/Hadidi

<u>Main Objectives of the Co.:</u> Establish and manage all the activities related to oil and gas industry and establish any chemical or petrochemical plants related to oil and gas industry.
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Board of Directors
Tabet Al-Taher / Chairman Munther El-Saudi / Vice Mahmoud El-Otoom Khaldoon Ktashat Mohammad Momtaz khalel Abu Ayash Ibrahim Karasneh Abdul Rahim Al-Tamimi Mohammad Al-Batayneh
General Manager Abdul Elaah Al-Rosan
Termination Date of the Board: 01-07-2003

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Companies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	1	0	0	1	9,000,000	0	0	9,000,000	100.000	0.000	0.000	100.000
Others	0		0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	1		0	1	9,000,000	0	0	9,000,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Investment Corporation	99.89

No. of Employees			
	Male	Female	Total
Jordanians	74	0	74
Non-Jordanians	0	0	0

Financial Data for the Year 2000 are not available.

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)		—
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transactions	0	0
No. of Subscribed Shares	0	9,000,000
Market Capitalization(JD)	—	—
Fiscal Year Ended	31-12-2000	31-10-2001

Assets(JD)

Cash on Hand & at Banks	0	4,371,185
Accounts Receivables,Net	0	1,281,024
Short Term Investments		0
Inventory	0	3,349,612
Total Current Assets	0	9,415,318
Long Term Investments		15,000
Fixed Assets,Net	0	2,083,930
Projects in Progress	0	0
Total Fixed Assets	0	2,083,930
Other Assets	0	1,991,788
Total Assets	0	13,506,036

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	0	12,165
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	0	339,410
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	0	339,410

Shareholders Equity(JD)

Authorized Capital	0	15,000,000
Subscribed Capital	0	9,000,000
Paid in Capital	0	9,000,000
Compulsory Reserves	0	549,644
Voluntary Reserve	0	333,788
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	0	3,283,194
Total Shareholders Equity	0	13,166,626
Total Liabilities & Shareholders Equity	0	13,506,036

Income Statement(JD)**2000****2001**

Sales,Net	0	4,460,718
Cost of Goods Sold	0	909,225
Gross Profit	0	3,551,493
General and Administrative Expenses	0	633,797
Selling and Distribution Expenses	0	0
Depreciation(period)	0	897,600
Other Operating Expenses		1,655,708
Net Operating Income	0	1,261,988
Other Revenues	0	270,595
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	0	1,532,583
Interest Expenses	0	0
Income Before Tax	0	1,532,583
Income Tax (period)	0	250,732
Income Tax (Previous Years)	0	21,009
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	0	1,260,842

Cash Flow (JD)

Cash Balance(Beginning)	0	1,393,419
Net Cash Flow from (Used In) Operating Activities	0	3,439,718
Net Cash Flow from (Used In) Investing Activities	0	-461,952
Net Cash Flow from (Used In) Financing Activities	0	0
Cash Balance(Ending)	0	4,371,185

Financial Ratios**2000****2001**

Turnover Ratio %	—	0.00
Earning Per Share (JD)	—	0.14
Dividends Per Share (JD)	—	0.00
Book Value Per Share (JD)	—	1.46
Price Earnings Ratio (Times)	—	0.00
Dividend Yield %	—	—
Dividends Per Share to Earning Per Share %		0.00
Price to Book Value (Times)	—	0.00

Gross Margine %	—	79.62
Margine Before Interest and Tax %	—	34.36
Profit Margine %	—	28.27
Return On Assets %	—	9.34
Return On Equity %	—	9.58

Debt Ratio %	—	2.51
Equity Ratio %	—	97.49
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	—	0.33
Fixed Assets Turnover (Times)	—	2.14
Working Capital Turonver (Times)	—	0.49

Current Ratio (Times)	—	27.74
Working Capital (JD)		9,075,908